



Capital News
Capital Campaign Committee
December 4, 2023

Caring for God's House - Together



December, Year End cometh!

**Donation info from
Presbytery**

MAKE ALL GIFTS BY DECEMBER 31: To ensure you receive your tax deductions, please allow enough time for securities gifts to be processed; please start the process to donate securities by mid-December. For more information, call 800-858-6127.

Express your gratitude to God and your congregation with a gift to your church.

It's a season that is full of wonder and reflection. It is a time that you may be grateful for the blessings that God has bestowed upon you. This may inspire you to make a charitable contribution (annual fund or capital campaign) to your church before year-end.

You can make a **direct gift** to your church through the Presbyterian Foundation. This is especially helpful for individuals who would like to make an anonymous gift to their church or those that would like to make a security gift to a church that does not have the capability to accept securities.

Each person's financial situation is different and you will want to consider the type of assets and the gift plan that will be most effective for your situation. You are encouraged to speak to your financial advisor as they can help determine the most effective type of assets and/or gift plan for your situation. As always, the Presbyterian Foundation is available to answer your questions regarding the giving opportunities we provide

TYPES OF ASSETS FOR YOUR GIFT

CASH This is the most common charitable gift, and often takes the form of checks, credit and debit card payments, and other types of electronic transfers. You may be eligible for both federal and state income tax savings.

APPRECIATED SECURITIES

Appreciated securities, such as stocks, bonds, and mutual funds, are a great option for your charitable giving. Gifts of appreciated securities owned more than one year can provide you with additional tax savings since you do not realize long-term capital gains and the current value, rather than your cost, may be reported as an itemized deduction. Please allow enough time for securities gifts to be processed.

Retirement Plans

Qualified Distributions from IRAs are encouraged. Donors 70 1/2 years old and older can make Qualified Charitable Distributions (QCDs) directly from their IRA to their church or other public charities. You can also name your church, the Presbyterian Foundation, or another special mission as the beneficiary of your retirement plan when you pass. This may help to reduce taxes that your heirs have to pay. Please call the Presbyterian Foundation for more details or talk to your financial advisor.

Insurance Policies

The gift of a life insurance policy may also help you qualify for certain tax deductions. By transferring ownership of a policy to your church or a charity, you may claim a charitable deduction for the cash surrender value of the policy. Additionally, if the policy still requires premium payments, you may be able to pay and deduct premiums as a gift to the organization. Call the Presbyterian Foundation to learn more, or talk to your financial advisor.

ENDOWMENT The funds are used to create a memorial or a legacy gift that will provide a source of support to your church in perpetuity. The funds will provide a source of support to your church in perpetuity.

Donor-Advised Fund

Combine all your giving **into one fund** and you may receive an immediate tax deduction when you open the fund. You can then recommend grants from the fund throughout the year to your local congregation and all the ministries or charities that are close to your heart.

Charitable Trusts

A Charitable Remainder Trust (CRT) is a gift instrument which pays you or someone else income for life, or a term of years, before giving the remaining funds to one or more charitable organizations. You can fund a CRT with cash, real estate, appreciated assets and more, including QCDs thanks to the SECURE Act 2.0. There are specific considerations for establishing CRTs, however, especially when using a QCDs, so please contact our subsidiary, New Covenant Trust Company at 800-858-6172 to learn more.

***Unless the Lord builds the house, the builders labor in vain." Psalm 127:1
Thank you for your support!***

The Capital Campaign Committee -- Betty, Elaine, Leah, Pat, Denise, Sue, and Bob

Rio Rancho Presbyterian Church

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